**Agenda**

**January 9, 2025**

**CLIC**

**8:00 am**

**I. Call to Order** **Chairperson**

- Charlene Middleton called the meeting to order.

**II. Welcome and Introductions** **Chairperson**

**III. Old Business** **Chairperson**

**IV. New Business** **Tom**

**a. Adoption of FY25 Budget**

- City Manager Steve Davis explained the FY2025 Budget to the board. He explained that for budgeting purposes the construction is getting ready to get started and we are putting deposits out and we need to fund that, therefore, we need approval of construction dollars for this budget. He also stated that this is a joint public/private venture, and the development authority will maintain ownership of the facility. The City will put in. $22 million dollars that will be done jointly through a bond and proceeds from general fund reserves and SPLOST reserves. There is also $20,500,000 private investment that is capital money being invested into our facility. He then said that there will be a contract coming soon with leasing arrangements and more information.
    - Gabrielle Nelson made a motion to approve the FY2025 budget, and second by Morgan Halloran. Approved Unanimously.

**b. Financial Policies** **Tom/Monica**

- Gabrielle Nelson made a motion to table financial policies until the next meeting, and second by Morgan Halloran. Approved Unanimously.

**V. Adjourn**

- Gabrielle Nelson made a motion to adjourn, and second by Morgan Halloran. Approved Unanimously.