

## NOTICE OF PROPERTY TAX INCREASE

The City of Port Wentworth has tentatively adopted a millage rate which will require an increase in property taxes by 34.36 percent. All concerned citizens are invited to the public hearing on this tax increase to be held at the City Hall, located at 7224 GA Highway 21, Port Wentworth, GA 31407 on Monday, June 10, 2024, at 9 am (hearing 1). Time and place of additional public hearing on this tax increase at the City Hall, located at 7224 GA Highway 21, Port Wentworth, GA 31407 on Thursday, June 13, 2024, at 7 pm (hearing 2). Time and place of additional public hearing on this tax increase at the City Hall, located at 7224 GA Highway 21, Port Wentworth, GA 31407 on Thursday, June 20, 2024, at 7 pm (hearing 3). This tentative increase will result in a millage rate of 5.216 mills, an increase of 1.056 mills. Without this tentative tax increase, the millage rate will be no more than 4.16 mills. The proposed tax increase for a home with a fair market value of \$ 200,000 is approximately \$ 84.48 and the proposed tax increase for nonhomestead property with a fair market value of \$220,000 is approximately \$ 92.93.

### CURRENT 2024 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	2019	2020	2021	2022	2023	2024
Real & Personal	488,698,006	526,533,766	540,375,932	775,420,869	814,425,549	952,036,025
Motor Vehicles	3,075,650	3,397,540	2,523,690	2,185,140	2,061,280	1,954,190
Mobile Homes	225,360	199,444	205,524	230,564	242,804	208,790
Timber - 100%	-	61,062	24,738	48,014	48,014	-
Heavy Duty Equipment	6,108	12,052	42,530	27,523	2,956	16,952
Gross Digest	492,005,124	530,203,864	543,172,414	777,912,110	816,780,603	954,215,957
Less M& O Exemptions	48,487,444	55,596,483	55,868,287	76,750,248	100,625,265	109,797,436
Net M & O Digest	443,517,680	474,607,381	487,304,127	701,161,862	716,155,338	844,418,521
Digest	\$443,517,680	\$474,607,381	\$487,304,127	\$701,161,862	\$716,155,338	\$844,418,521
Gross M&O Millage	8.910	8.450	8.541	7.733	8.281	9.098
Less Rollback (LOST)	4.750	4.290	4.381	3.573	4.121	3.882
Net M&O Millage	4.160	4.160	4.160	4.160	4.160	5.216
Total Taxes Levied	1,845,034	1,974,367	2,027,185	2,916,833	2,979,206	4,404,487
Net Taxes \$ Increase	35,489	129,333	52,818	889,648	62,373	1,425,281
Net Taxes % Increase	1.96%	7.01%	2.68%	43.89%	2.14%	47.84%